Greater Ouachita Port Commission Minutes

February 4, 2015

Monroe Chamber of Commerce

Commissioners Present: Ricky Guillot, James Lee, Bobby Manning, and Terri Odom

Commissioners Absent: Matt Sanderson, Roland Charles, James Jones

Guests: Josh Hays, Lazenby & Associates, Paul Trichel, Ouachita Terminals, Greg Hilburn, the News-Star and Sue Nicholson, Monroe Chamber of Commerce

Call to Order

Chairman Ricky Guillot called the meeting to order and gave an invocation. The January 7th minutes were reviewed with no corrections. Commissioner Manning moved that the January minutes be approved as read. Seconded by Commissioner Lee. Motion passed.

Financial Report

Treasurer Terri Odom gave the financial report for February 4, 2015. The balance in the various GOPC accounts is as follows:

GOA $101,008.68

FTA $1,649.29

PPA $139.45

EDI HUD $100.00

OEDC-Land Corp -0-

Twin Cities -0-

Facility Planning -0-

EDA -0-

FRA -0-

The February financials were reviewed with no questions or concerns. As noted in the December minutes, the following accounts will be closed: the FTA account; EDI HUD; OEDC Land Corp; Twin Cities and Parish; and FRA. Commissioner Lee moved to approve the financial reports for February 4. Commissioner Manning seconded. Motion passed.

Treasurer Odom presented a bill for $7994.70 Thomas and Farr for D & O Insurance. Commissioner manning moved that the bill be paid. Seconded by Commissioner Lee. Motion passed. Commissioner Manning moved to approve making the payment to Thomas and Farr. Commissioner Lee seconded. Motion passed.

Construction Report

Josh Hays reported that construction on the rail project is complete. There is a remaining retainer for the contractor of $25,821.79 which will be paid from GOA. In addition, there is a payment of $50,753 coming back from KCS in the next few days. This should leave a balance of about $130,000 in the GOA account. The commission already approved the expenditure to the contractor. No action is necessary by the commission to proceed with the payment.

Operations Report

Paul Trichel reported that they unloaded 2 unit trains in January and 1 in February. Ouachita Terminals is currently working on a new brochure to promote the port.

The LA Port Association annual meeting will be held on March 24 -26 in New Orleans. Paul will attend and will report back to the GOPC.

Adjournment

The GOPC will meet again at noon on March 4 at the Monroe Chamber of Commerce. There being no further business, the GOPC adjourned.